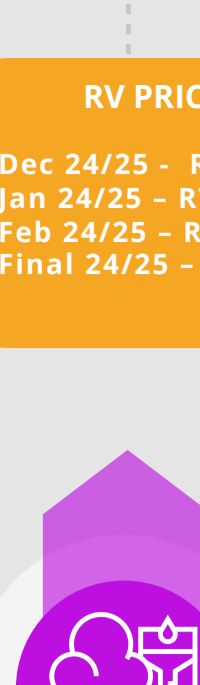
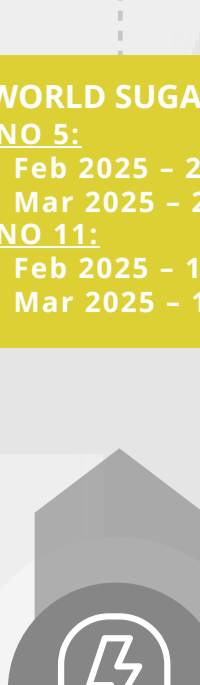
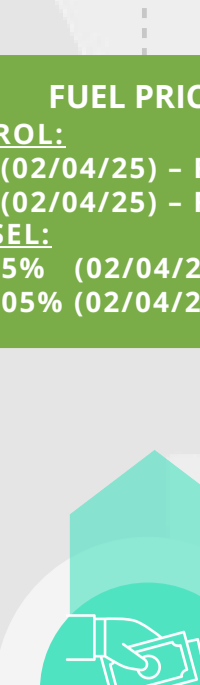
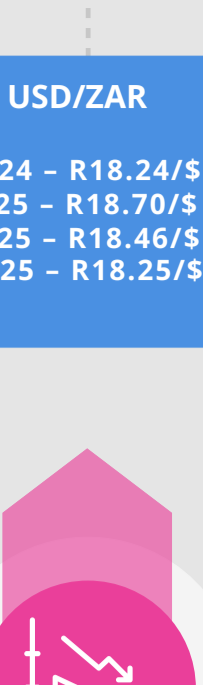




## Economic Research

### March 2025 Stats Update



USD/ZAR
Dec 2024 - R18.24/5
Jan 2025 - R18.70/5
Feb 2025 - R18.46/5
Mar 2025 - R18.25/5

FUEL PRICE
PETROL: 93 (02/04/25) - R20.72
2024 - R27.85
2025 - R28.79
DIESEL: 0.05% (02/04/25) - R18.53
0.005% (02/04/25) - R18.59

WORLD SUGAR PRICE
NO 5:
Feb 2025 - 24.47c/lb
Mar 2025 - 24.43c/lb
NO 11:
Feb 2025 - 19.81c/lb
Mar 2025 - 19.06c/lb

RV PRICE
Dec 24/25 - R7 790.80
Jan 24/25 - R7 745.10
Feb 24/25 - R7 754.14
Final 24/25 - R7 665.63



SA MARKET INDICATORS
GDP Q4 2024 - (0.6%)
CPI Feb 2025 - 3.2%
Repo rate - 7.50%
Prime Rate - 11.00%

NATIONAL MIN WAGE
HOURLY:
2024 - R27.85
2025 - R28.79
DAILY:
2024 - R248.22
2025 - R259.11

ELECTRICITY TARRIFS
NERSA APPROVED:
2024/25 - 12.74%
2025/26 - 12.70%
ESKOM APPLICATION:
2025/26 - 36.15%

RAINFALL GRAPHS  
SEE BELOW



## Local Fertilisers

### Month to Month Change

FERTILISER	Feb-25		Mar-25		% Change
	R/Ton	R/Bag	R/Ton	R/Bag	
LAN (28)	9 406	470.3	9 901	495.0	5.3
UREA (46)	11 029	551.5	12 465	623.3	13.0
MAP	16 259	813.0	16 789	839.5	3.3
KCL	9 239	462.0	9 387	469.3	1.6

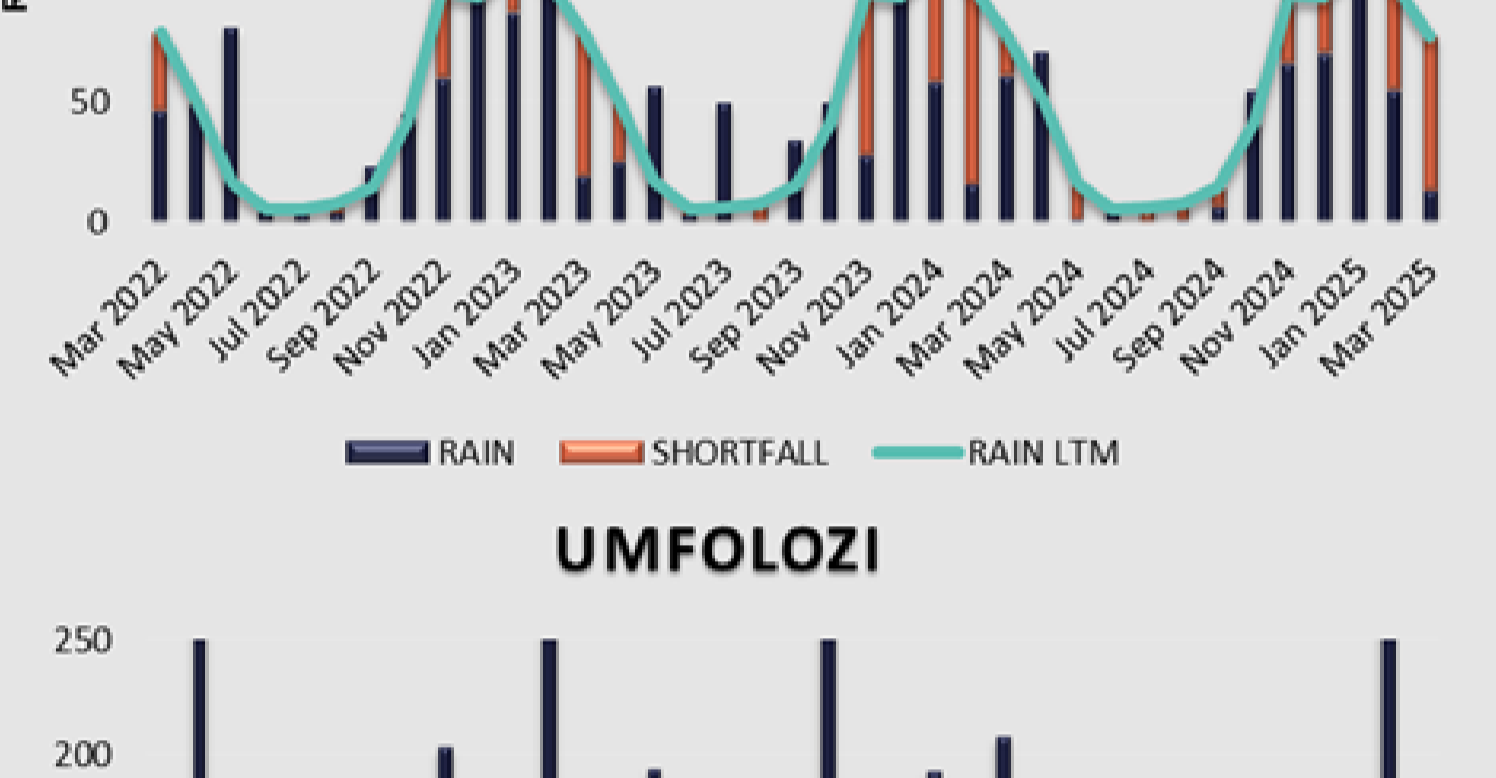
### Year on Year Change

FERTILISER	Mar-24		Mar-25		% Change
	R/Ton	R/Bag	R/Ton	R/Bag	
LAN (28)	10 233	511.7	9 901	495.0	-3.2
UREA (46)	11 171	558.6	12 465	623.3	11.6
MAP	16 066	803.3	16 789	839.5	4.5
KCL	9 898	494.9	9 387	469.3	-5.2

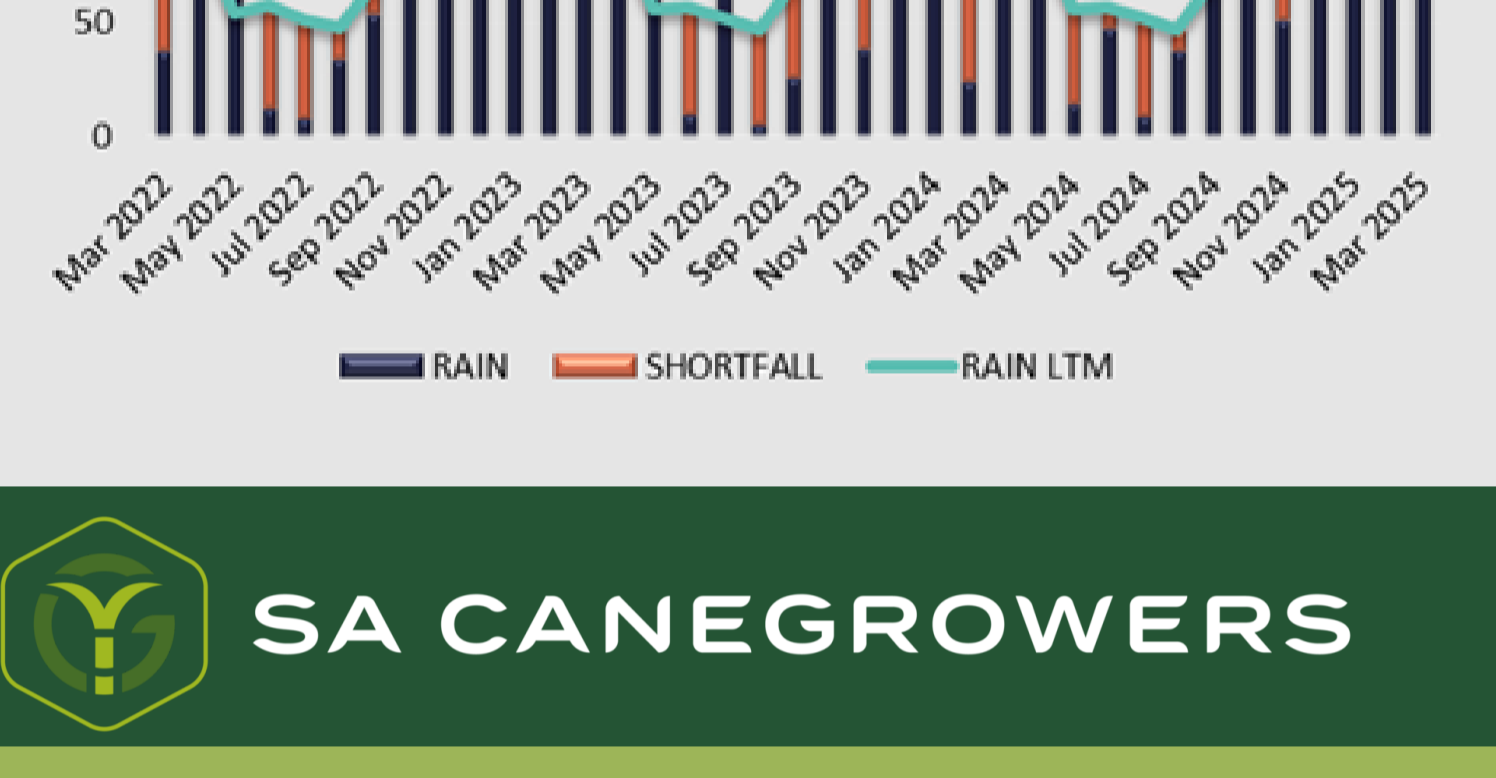


## Rainfall Trends

### PONGOLA

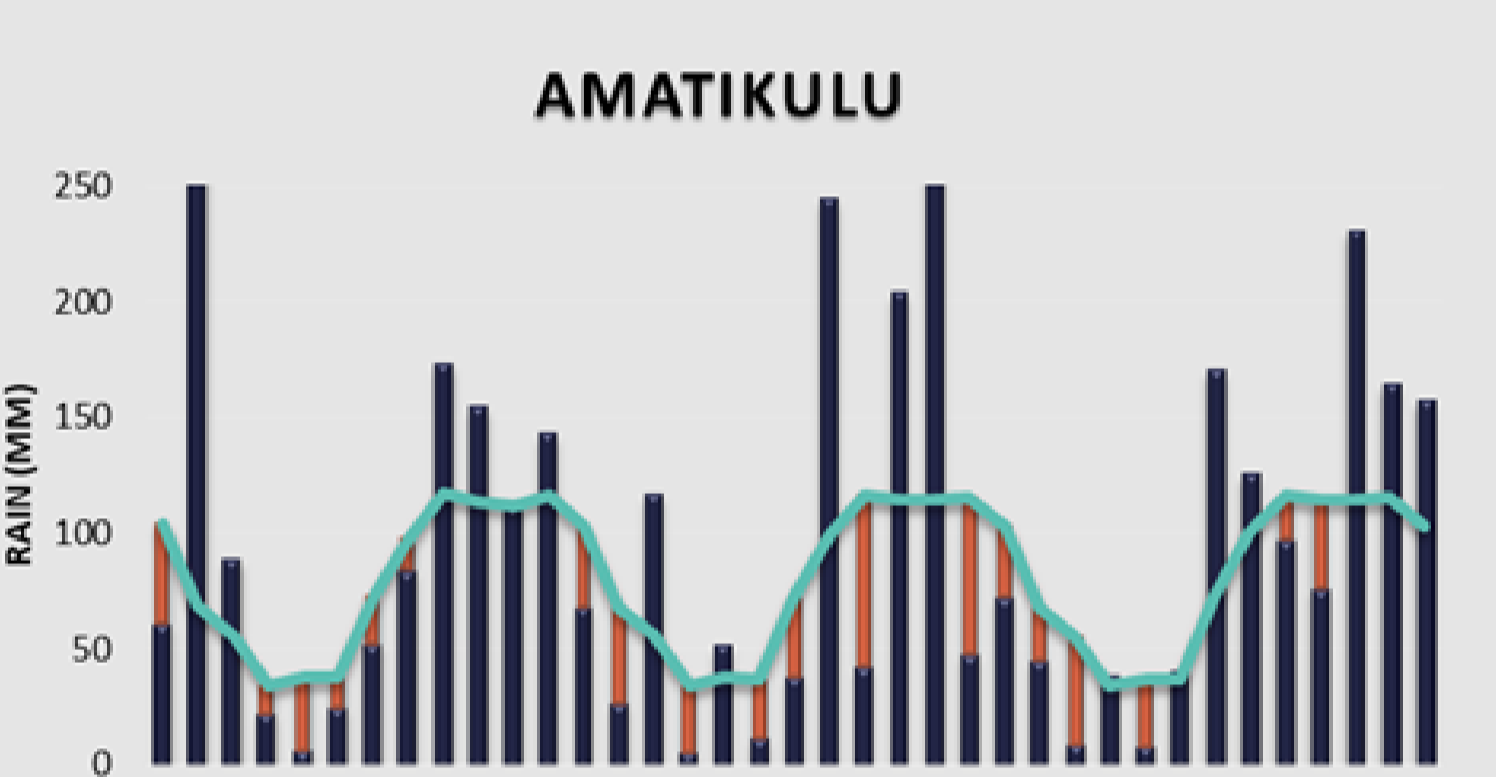


### KOMATI



## Rainfall Trends

### MALELANE

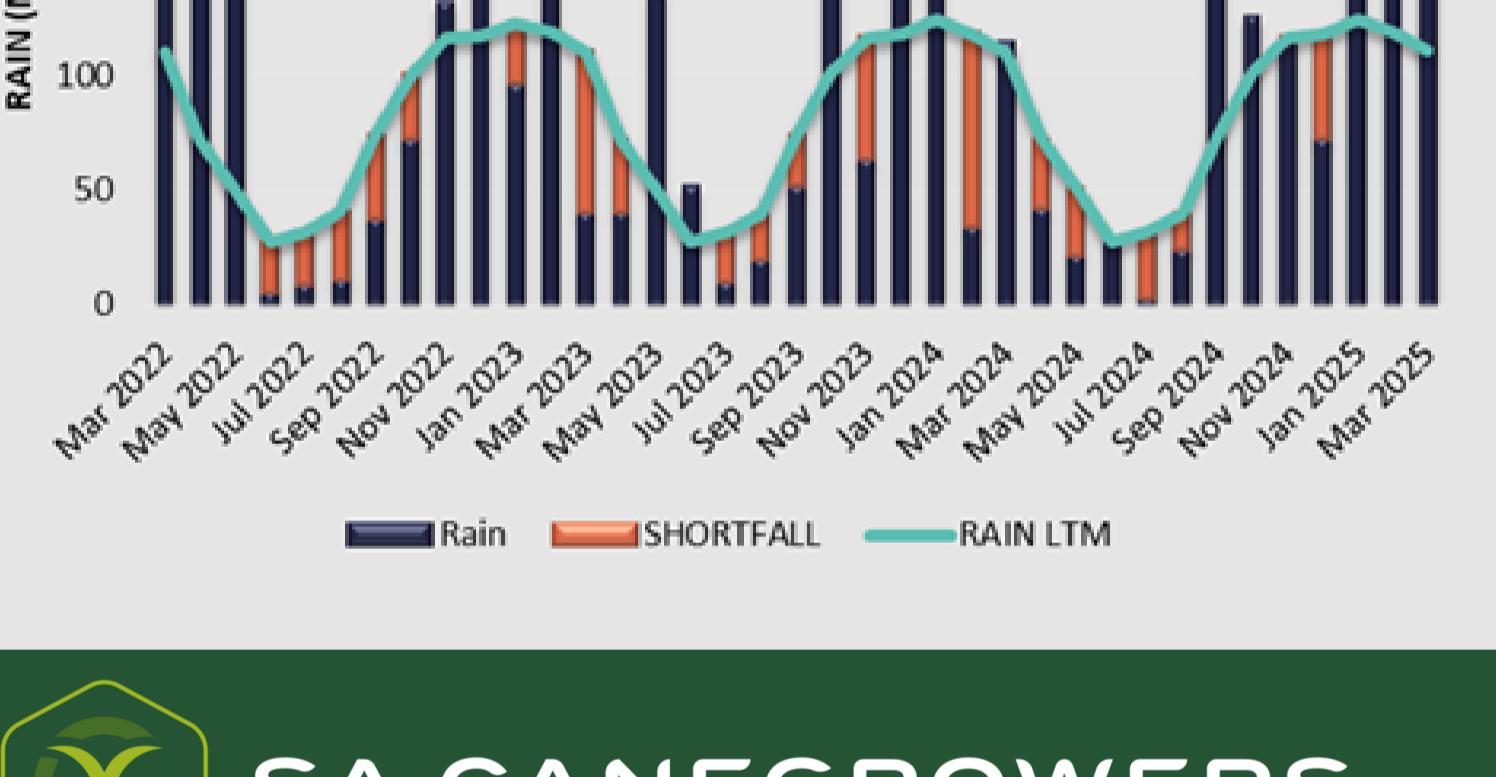


### UMFOLOZI

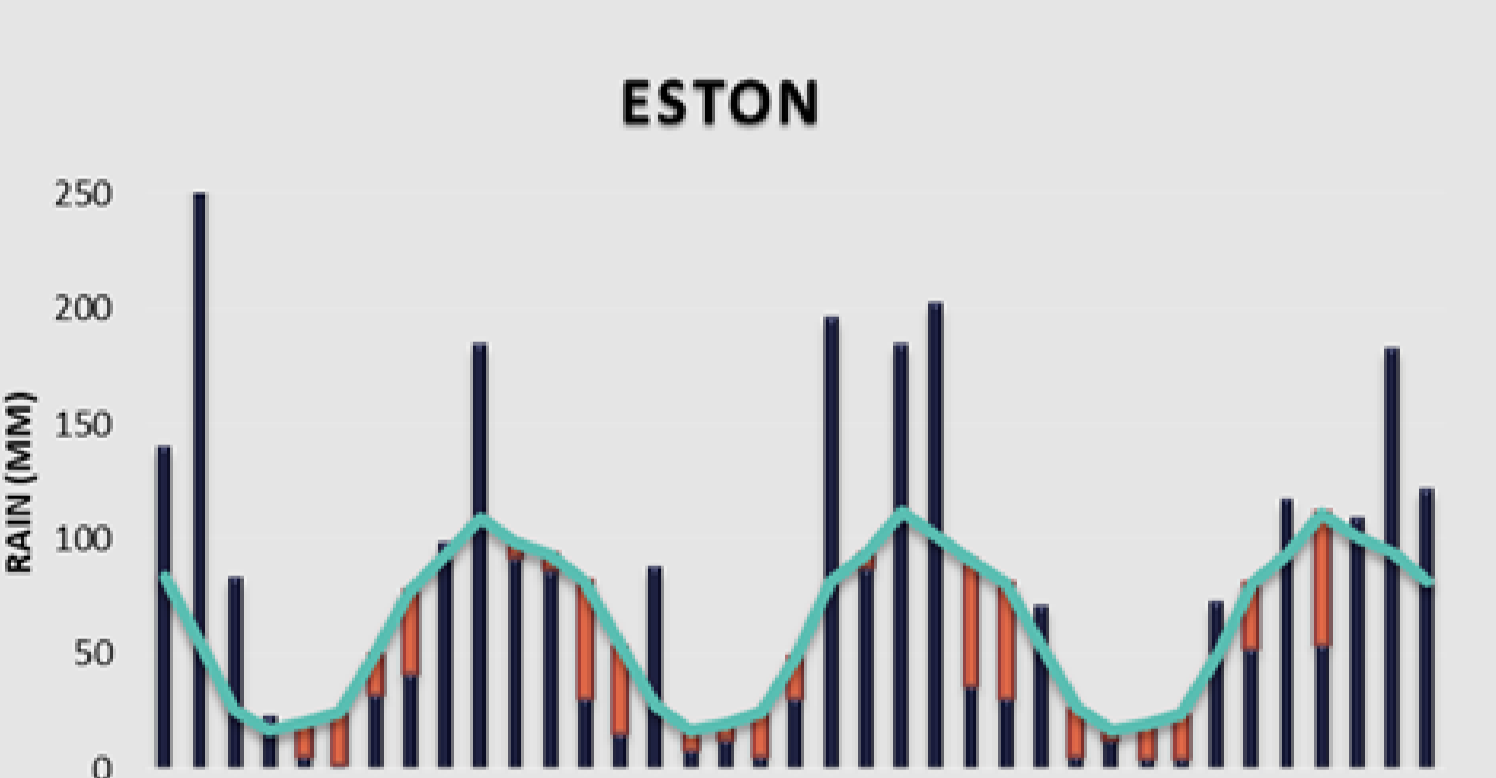


## Rainfall Trends

### FELIXTON



### AMATIKULU

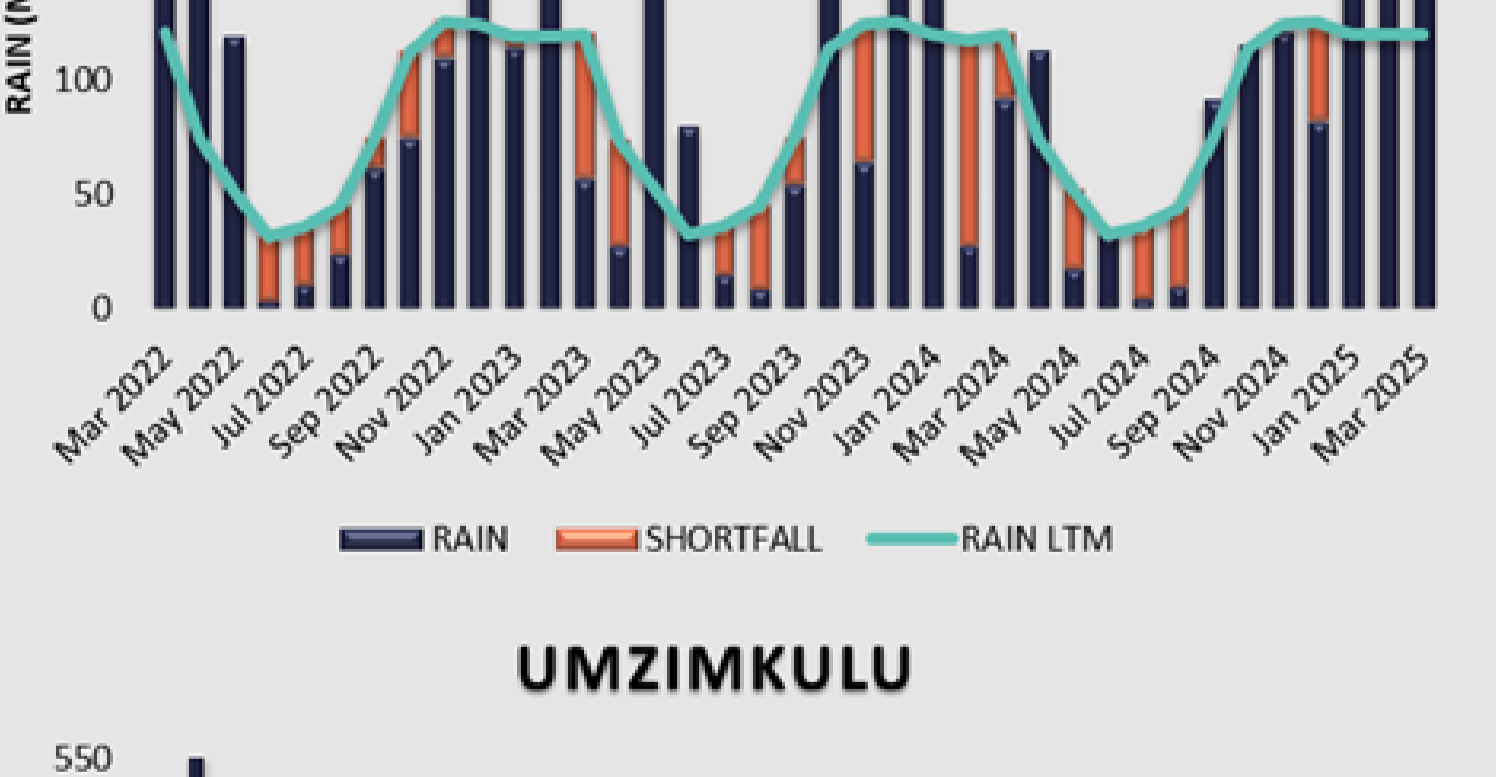


## Rainfall Trends

### DARNALL

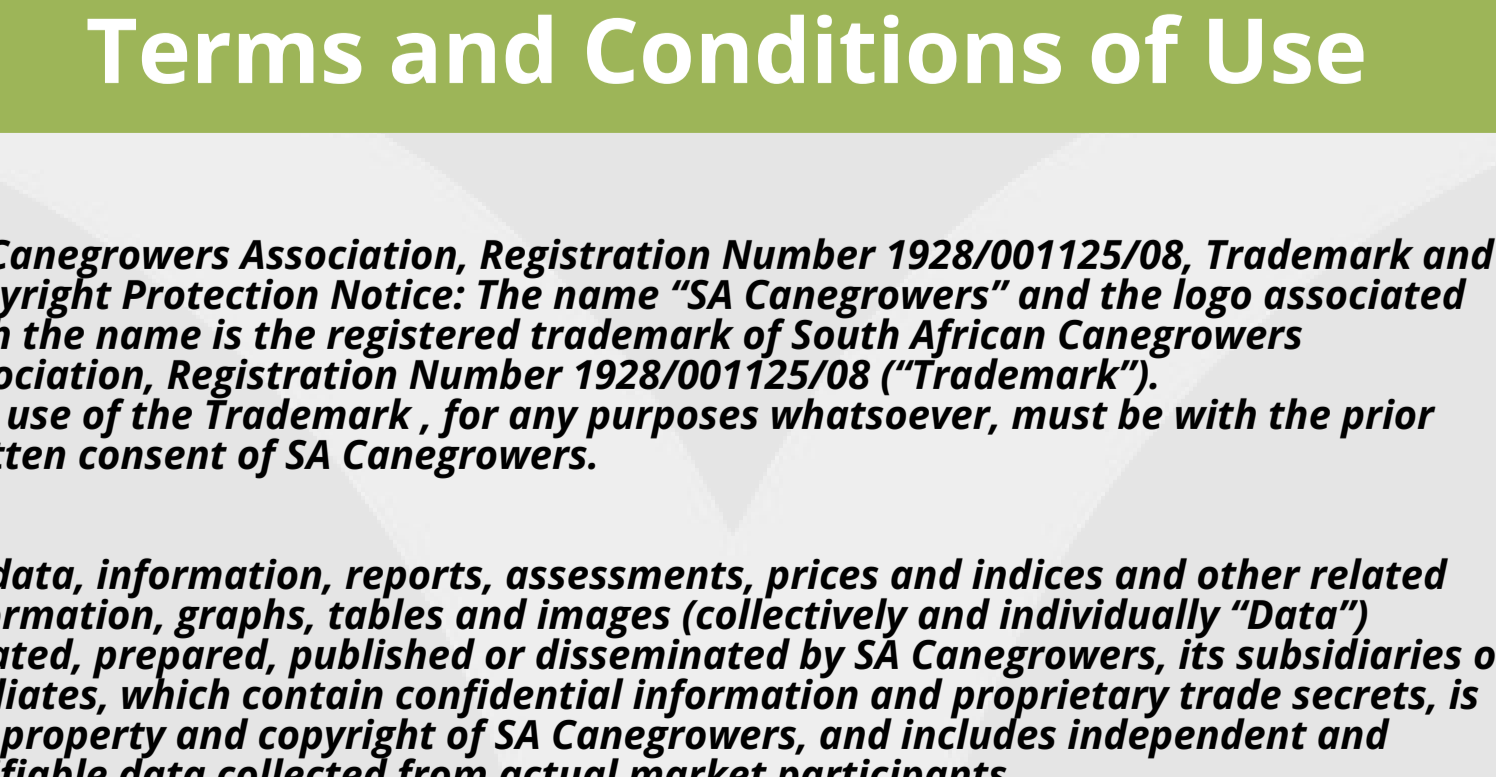


### MAIDSTONE

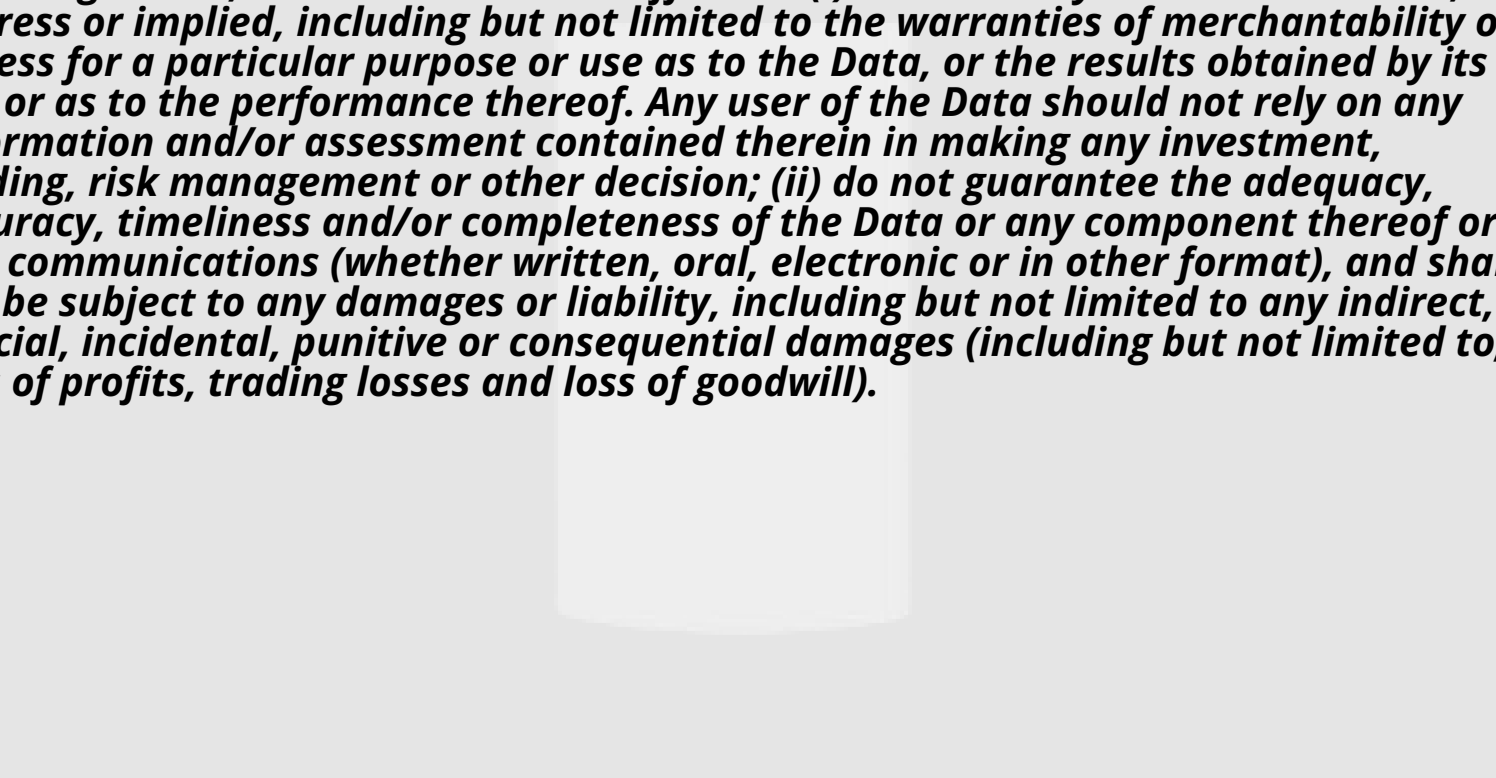


## Rainfall Trends

### ESTON



### NOODSBERG/UNION CO-OP



## Rainfall Trends

### SEZELA



### UMZIMKULU



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