



SA CANEGROWERS

Economic Research

February 2026 Stats Update



USD/ZAR*

Nov 2025 – R17.23/\$
Dec 2025 – R16.83/\$
Jan 2026 – R16.27/\$
Feb 2026 – R16.00/\$



FUEL PRICE (COASTAL)*

PETROL: 93 (04/03/26) – R19.40
95 (04/03/26) – R19.47
DIESEL: 0.05% (04/03/26) – R17.70
0.005% (04/03/26) – R17.84



WORLD SUGAR PRICE*

NO 5:
Jan 2026 – 19.08c/lb
Feb 2026 – 18.31c/lb
NO 11:
Jan 2026 – 14.77c/lb
Feb 2026 – 14.14c/lb



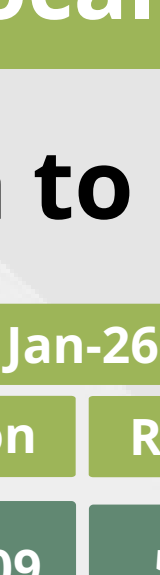
RV PRICE

Nov 25/26 - R7 201.93
Dec 25/26 - R7 202.64
Jan 25/26 - R7 013.48
Feb 25/26 - R7 116.01



SA MARKET INDICATORS

GDP Q3 2025 – 0.5%
CPI Jan 2026 – 3.5%
Repo rate – 6.75%
Prime Rate – 10.25%



SA NATIONAL AGRIC MINIMUM WAGE

Hourly Rate – R30.23
Daily rate – R272.07#
#Based on a 9-hour day (effective 1 March '26)



VAT FLAT RATE

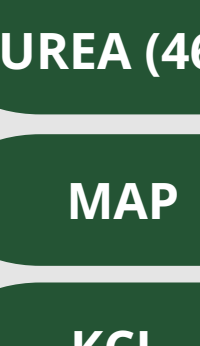
2025/26 - R77.49*
*SARS VAT Flat rate paid to non-VAT Vendors for VAT purposes. This rate is applicable based on the R1M VAT threshold.



RAINFALL GRAPHS

SEE BELOW

*monthly averages



SA CANEGROWERS

Local Fertilisers

Month to Month Change

FERTILISER	Jan-26		Feb-26		% Change
	R/Ton	R/Bag	R/Ton	R/Bag	
LAN (28)	10 209	510.5	10 123	506.2	-0.8
UREA (46)	11 476	573.8	11 223	561.2	-2.2
MAP	17 213	860.7	16 172	808.6	-6.1
KCL	10 051	502.6	9 346	467.3	-7.0

Year on Year Change

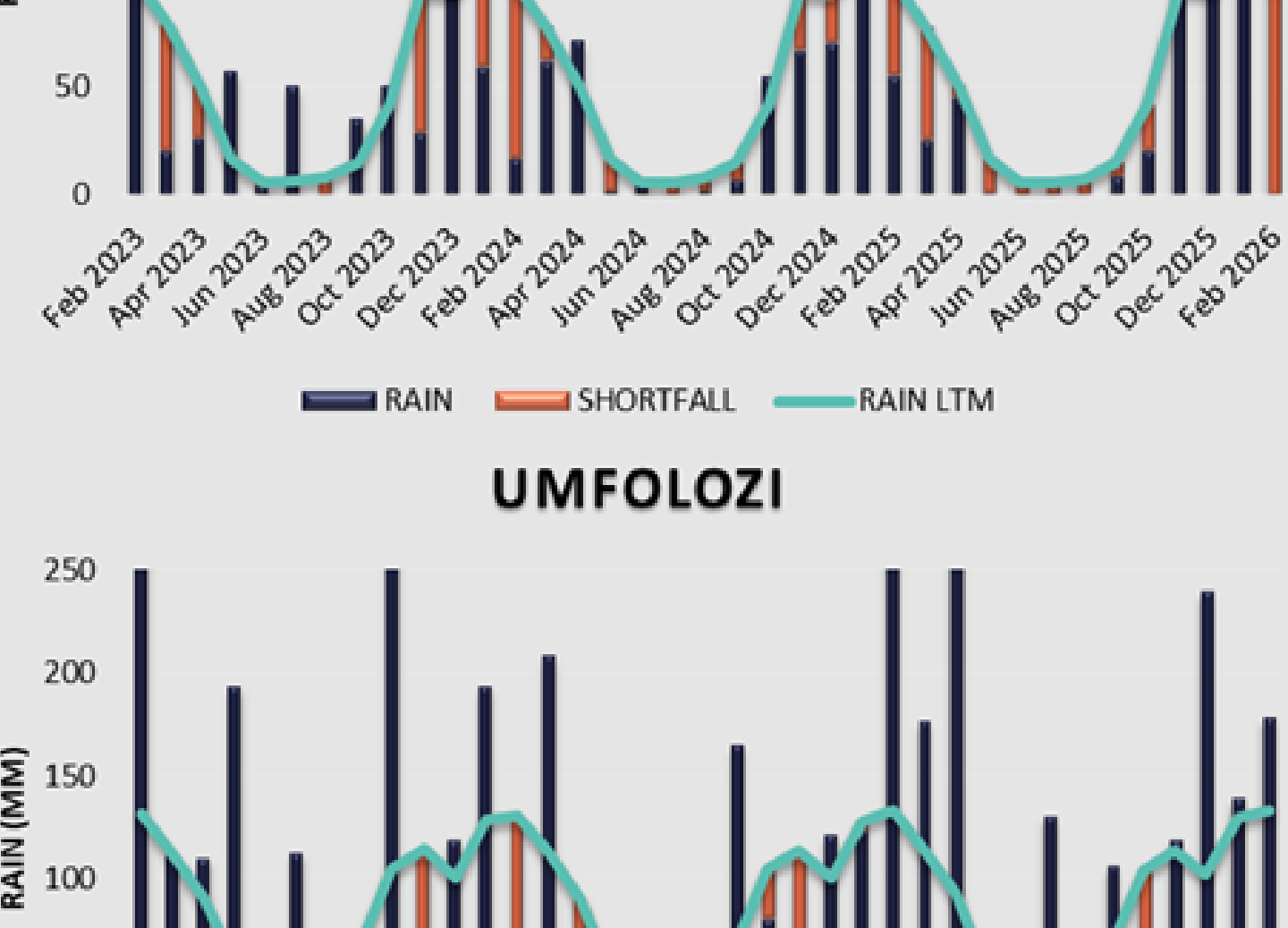
FERTILISER	Feb-25		Feb-26		% Change
	R/Ton	R/Bag	R/Ton	R/Bag	
LAN (28)	9 406	470.3	10 123	506.2	7.6
UREA (46)	11 029	551.5	11 223	561.2	1.8
MAP	16 259	813.0	16 172	808.6	-0.5
KCL	9 239	462.0	9 346	467.3	1.2



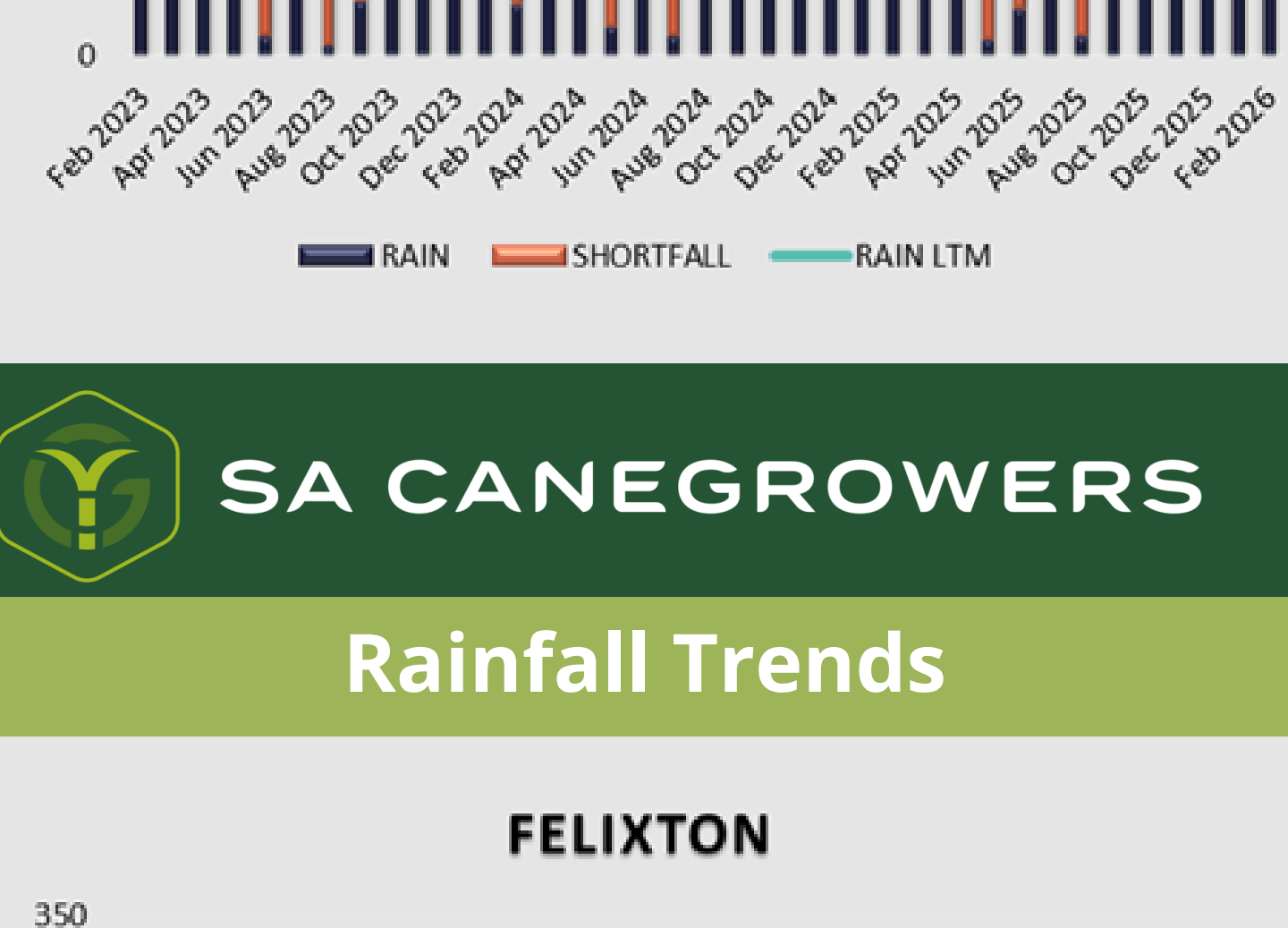
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Rainfall Trends

PONGOLA



KOMATI

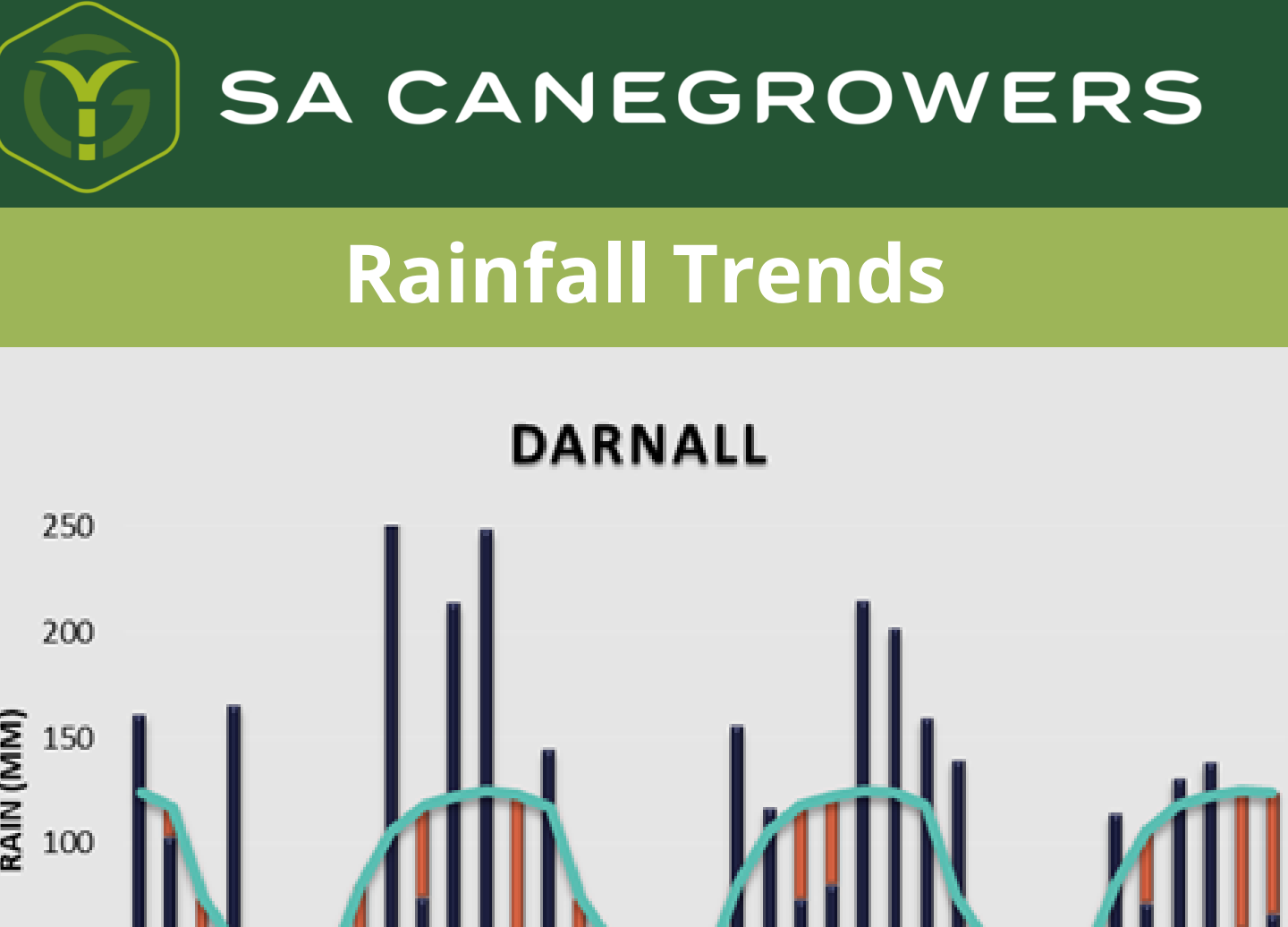




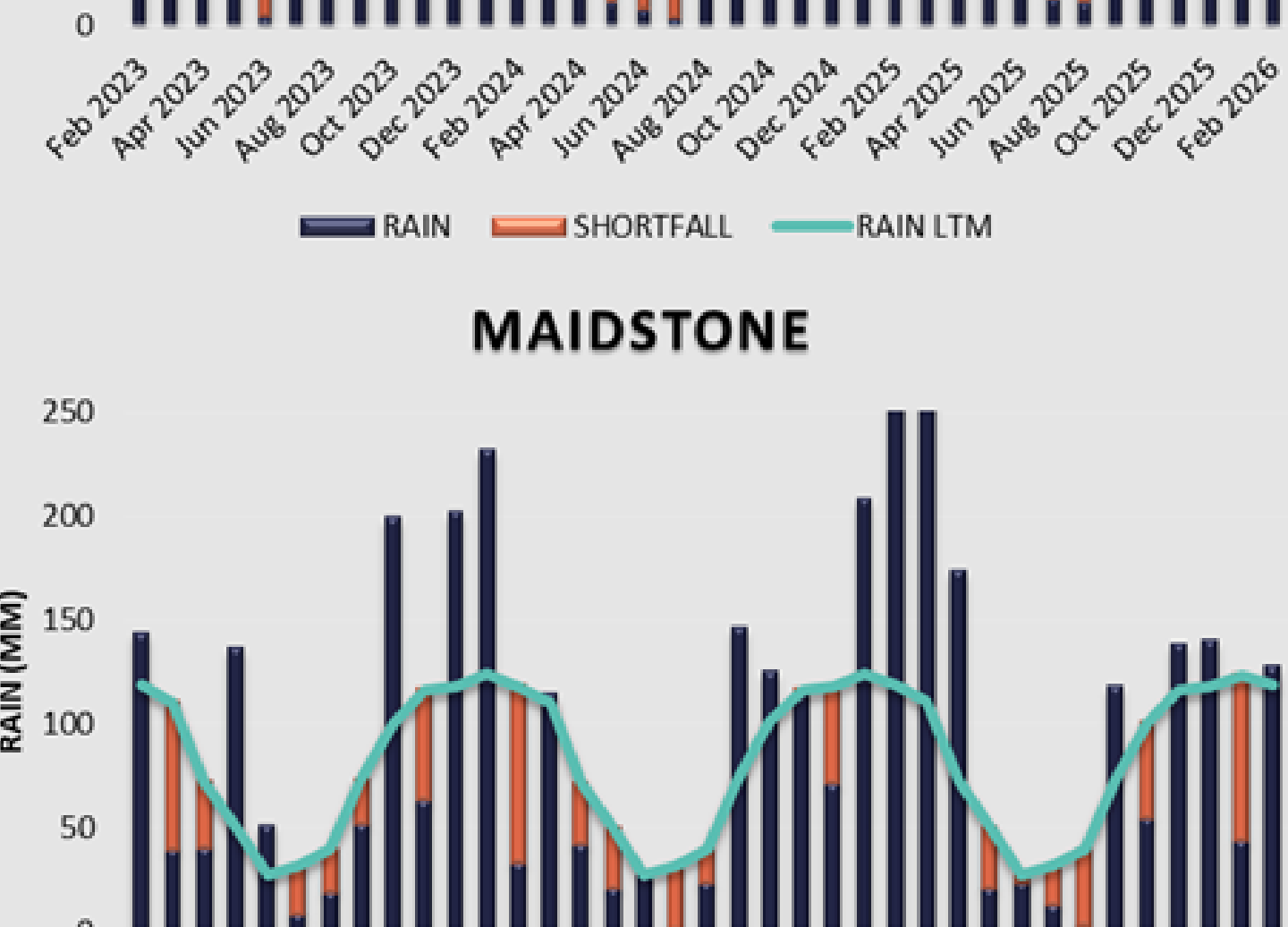
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Rainfall Trends

MALELANE



UMFOLOZI

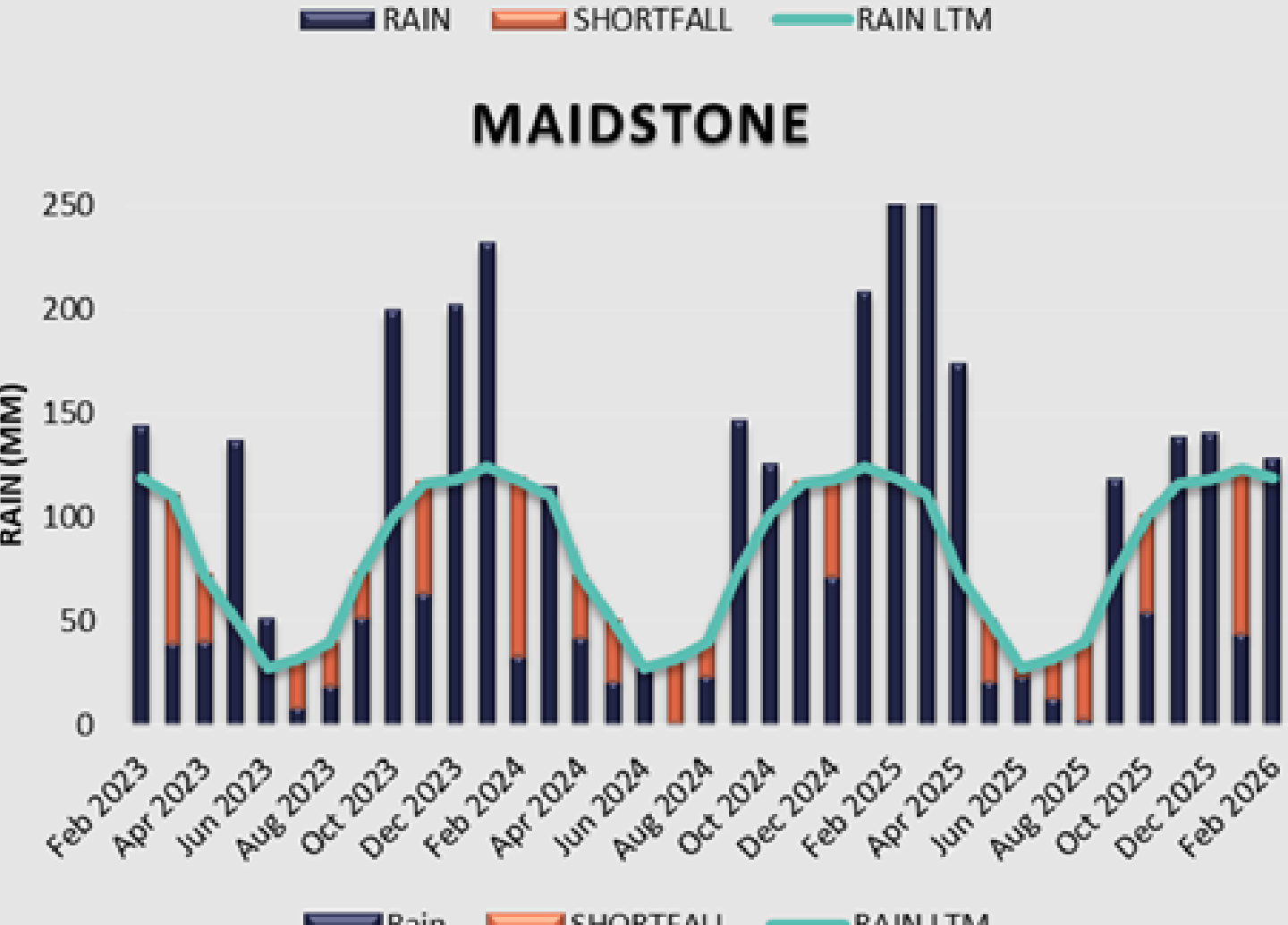




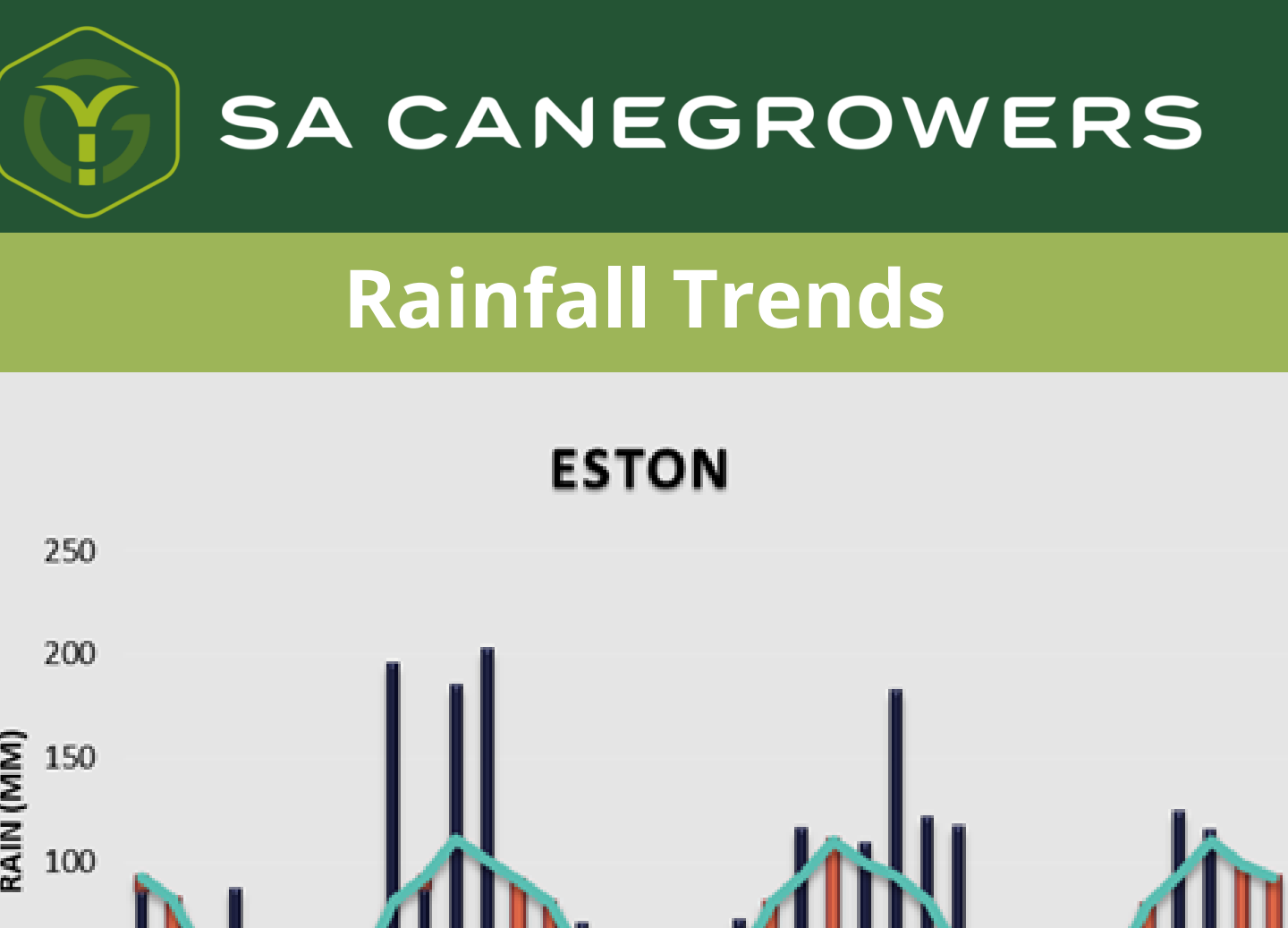
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Rainfall Trends

FELIXTON



AMATIKULU

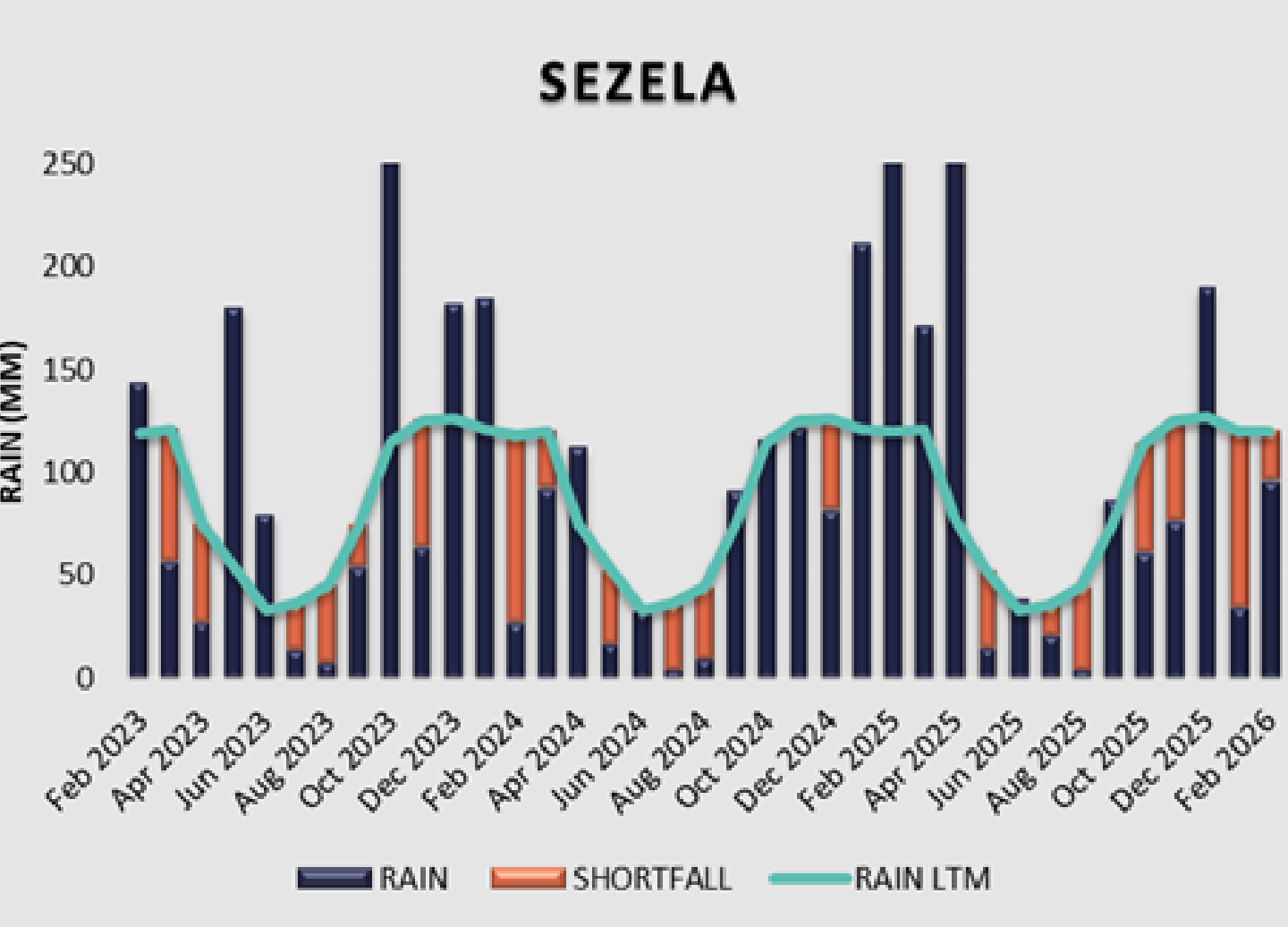




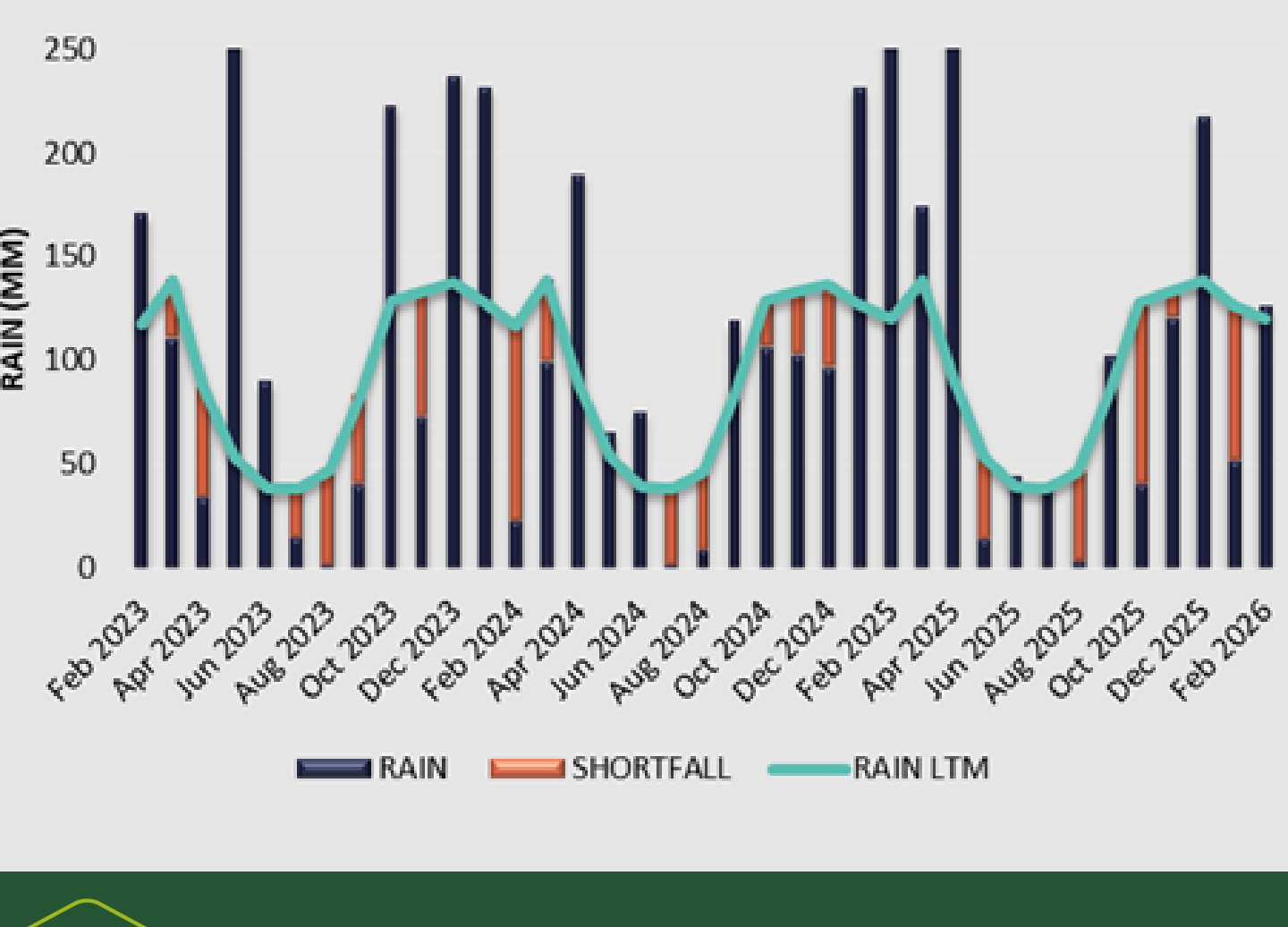
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Rainfall Trends

DARNALL



MAIDSTONE

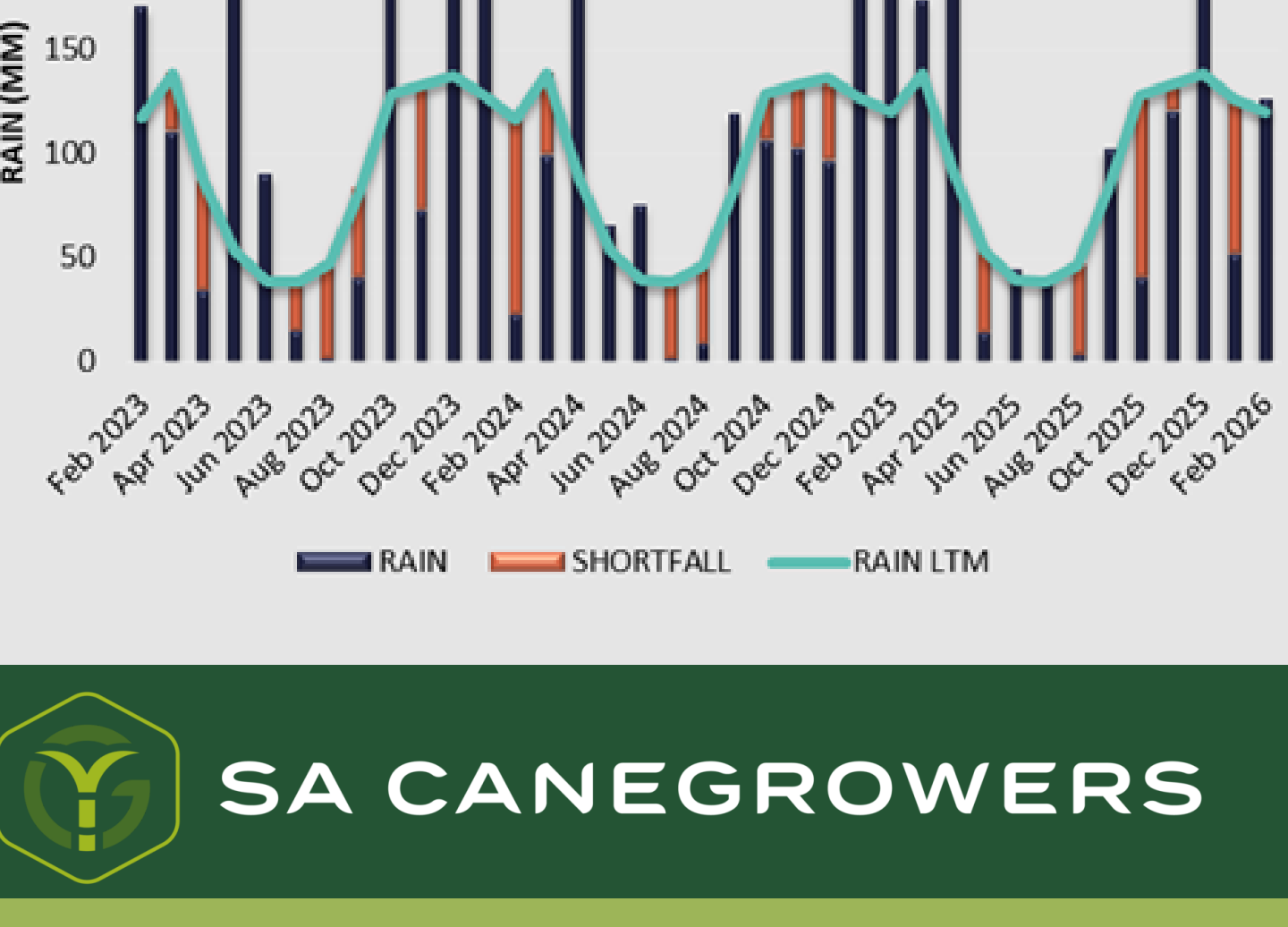




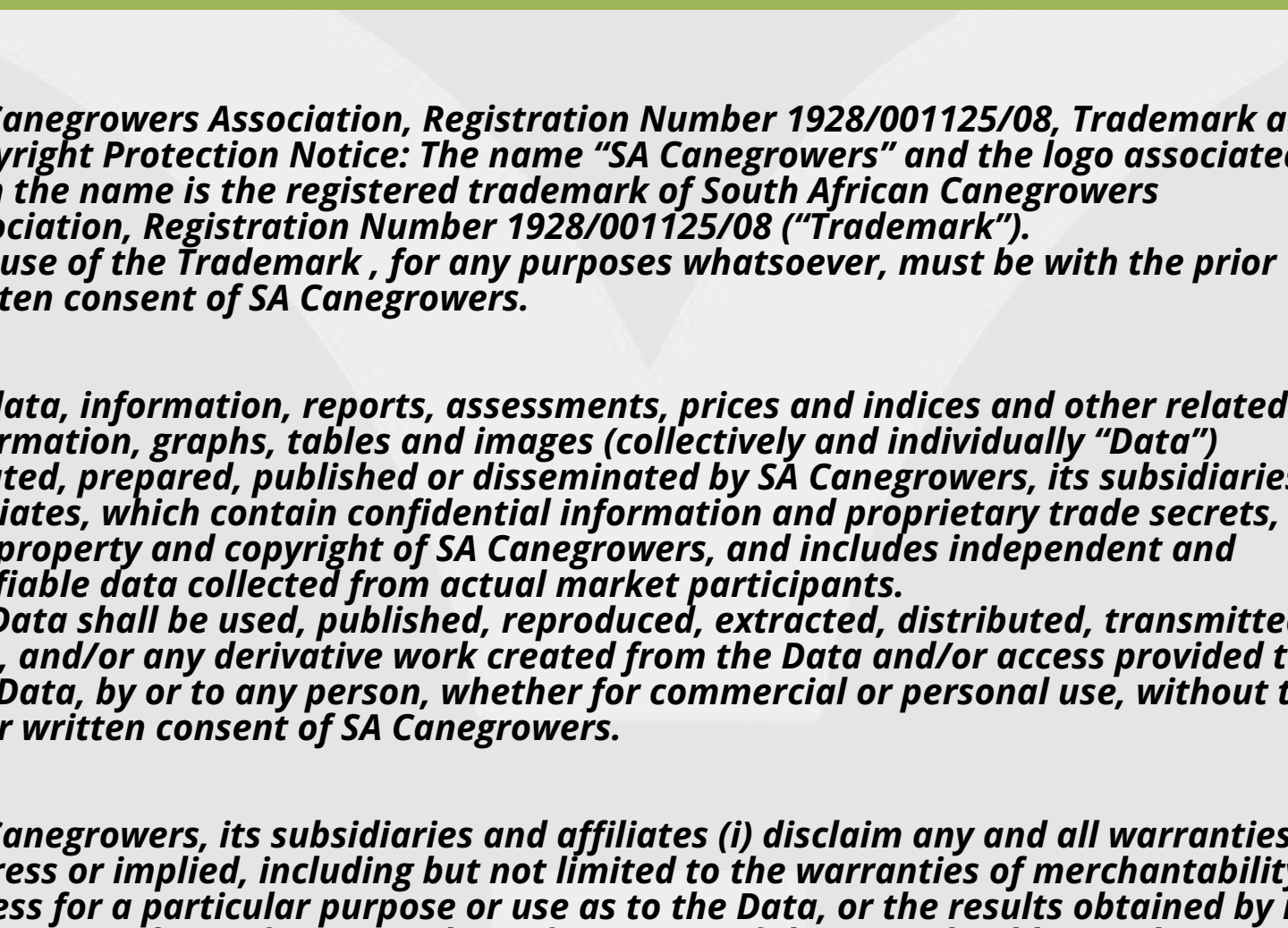
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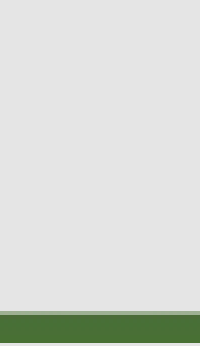
Rainfall Trends

ESTON



NOODSBERG/UNION CO-OP





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